**Home Choice Loans Available**

A number of funding programs are available via Local Authorities for individuals who either face difficulty in accessing credit, and wish to purchase a home or improve their current home and may be unable to finance the work by private means.

*What is the Home Choice Loan?*

Home Choice Loan is a mortgage provided through a number of local authorities for First Time Buyers who cannot get sufficient finance from a bank or building society. Home Choice loan will provide up to 92% of the market value of a property purchased. The maximum loan amount will be €285,000. The loan is a normal Capital and interest bearing mortgage which is repaid on a monthly basis. The mortgage term will be for a maximum for 30 years. Home Choice will only be available for newly built homes.

*To qualify for a Home Choice loan applicants must:*

* Be a first time buyer (some exception may apply)
* Earn more than €40,000 or a joint income of more than €50,000
* Be in permanent employment for two years, if self-employed be able to submit two years certified accounts.
* Have proof of being unsuccessful in securing a sufficient mortgage from a bank or building society to buy a home.

Check out [www.homechoice.ie](http://www.homechoice.ie) or telephone 1890 353 842